



Air Cadet Foundation of British Columbia

ANNUAL GENERAL MEETING

MINUTES

Monday, December 1, 2018

ACLBC/BC Provincial Committee

Business Centre

#2-7630 Montreal Street, Delta, BC

ATTENDEES: Ron Rique/ Doug Sutherland/ Geoffrey Johnston/ Gladys Jarvie/ Tom Holland / Ilona Turra

Regrets: Terri Hinton, Jack Henwood and Doug Slowski

1. Call to Order & Opening Remarks

Meeting called to order 9:30 am

The Directors stood for a moment of silence in memory of Stanley Horton who passed on October 16, 2018.

- Ron picked up Jack Henwood for lunch yesterday, he sends his best wishes and hello's to everyone. He is struggling with his vision as he is awaiting cataract surgery and his
- Ron spoke to Norm Lovitt yesterday also as he was on his way to Comox for the retirement of the Sea King Helicopters. He is doing well and despite the cold in Ontario, family makes it bearable.... He too sends his regards to everyone.

2. Declaration of Quorum

Ilona confirmed that we have a quorum to proceed with the meeting.

3. New Items and Approval of Agenda

- Doug Sutherland moved to approve the agenda with the addition of the two membership applications to be placed under new business.

4. Approval of the Annual General Meeting Minutes for 2017

2017 AGM minutes reviewed, No errors or omissions

MOTION: Gladys Jarvie motioned to accept the 2017 AGM minutes as reviewed and approved, all in favour, approved.

5. Business Arising from 2017 AGM

In the 2017 AGM minutes Gladys Jarvie had motioned to move \$10000 into a GIC, this was not done. Ron reviewed the minutes and the matter was discussed.

MOTION: Ron motioned that we move \$15,000 into a GIC. Discussion

Decision to move the money into a GIC at the best possible scenario for the funds. All in favour, none opposed, approved.

6. Financial Reports

Financial statements were distributed, we ended the year off with \$14,939.

\$1400. was received from the BCPC AGM fundraiser which was incorrectly deposited, this was transferred over to the Foundation and brings the total to \$17,850.

Discussion: Geoffrey and Gladys joined Ron to add Ron onto the account a Coast Capital Bank. They had to make three appointments before they were able to add Ron to the account.

Directors discussed leaving the funds with Coast Capital. It was decided that we will move the AC Foundation account over to Royal Bank.

MOTION: Geoffrey motioned to close account the Coast Capital and move all our funds to Royal Bank. Once the account is moved, then we will transfer \$15,000 will be invested into a GIC. All in favour, none opposed, approved.

7. Presentation of the Financial Statements

Gail Rique updated the financials for the year. Ilona had asked if Gail could complete the financials on behalf of Jack and Ilona. Financial statements were presented by Ron Rique to the Foundation.

MOTION: Tom Holland motioned to accept the financial statements as presented as of August 31. 2018. All in Favour, none opposed, approved.

New Business

8. Presentation of Membership applications:

Doug Slowski and Gail Rique put forward membership application to the Foundation.

Discussion

MOTION: Doug Sutherland moved to accept the membership applications of Gail Rique and Doug Slowski as presented, all in favour, non-opposed, approved.

9. Elections:

Ron confirmed that the Directors have are now resigned: No nominations from the floor were presented, all former Directors agreed to allow their names to stand for Directors.

Ron called for nominations 3 times, none received, the following members have been elected by Acclamation:

Ron Rique	Gladys Jarvie	Geoffrey Johnston	Tom Holland
Doug Sutherland	Ilona Turra		

Signing authorities for the Air Cadet Foundation are as follows:
Gladys Jarvie, Geoffrey Johnston and Ron Rique.

10. Treasurer’s position

Gail Rique has offered to accept the Treasurers position. As a member she can be appointed as Treasurer.

Doug Sutherland moved to appoint Gail Rique as Treasurer, all in favour, none opposed, approved.

11. Documentation for the Foundation & Mary Stewart fees

T-3010 has been completed and will need to be signed. Ilona will produce the Directors list for the T-2010 as well as complete the Form 4 and submit these along with the AGM minutes to Mary Stewart for filing.

Discussion regarding offering Mary Stewart a tax receipt for work she does for us. Geoffrey will talk to Mary about giving her a tax receipt for her services.

13. Donations to the Foundation

Ilona advised that we have received three cheques totaling \$400 for the foundation, one in memory of Stan Horton.

Gail will be doing the tax receipts and emailing or mailing them out for donations received.

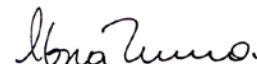
14. Date and Time of Next Meeting

November 30, 2019, Saturday. 9:30 am


Adjournment

Meeting adjourned 10:30 am.

Minutes completed and submitted by



 Ilona Turra
 Director/Secretary



 Ron Rique
 Director/ Chair