

Air Cadet Foundation of British Columbia

ANNUAL GENERAL MEETING MINUTES



Thursday, Dec 9, 2021

10:30 am

**Via: Blue Jeans Video conference
#2-7630 Montreal Street, Delta, BC**

Attendees: Ron Rique, Tom Holland, Gladys Jarvie, Doug Slowski, Doug Sutherland, Gail Rique, Ilona Turra, Terri Hinton, BCPC President.
Regrets, Geoffrey Johnston

1. Call to Order & Opening Remarks

President, Ron Rique

1.1 Ron opened the meeting with Holiday greetings and welcomed everyone to the Air Cadet Foundation's 15th Annual General meeting.

1.2 A moment of silence was held to remember colleagues no longer with us.

2. Declaration of Quorum

2.1 Ron called upon the secretary, Ilona Turra to confirm quorum.
Ilona confirmed that we did in indeed have a quorum for the meeting,

Ron asked if Ilona was willing to stand as secretary if reelected?

Ilona confirmed that she would be willing to stand as secretary. At this time Ilona left the meeting.

3. New Items and Approval of Agenda

Ron called for new agenda items, none received,

MOTION: Tom Holland moved to accept the agenda as presented, Ron called for vote: all in favour? None opposed, Approved.

4. Approval of the Annual General Meeting Minutes for 2020

Review of the AGM minutes for 2020, No errors or omissions received.

MOTION: Doug Sutherland moved to accept the AGM minutes as presented, Ron called for vote: all in favour? None opposed, Approved.

5. Business Arising from 2020 AGM

Reference item #10

5.1 Companies providing online raffle services:

Ilona conducted a thorough research with various companies who offer online service. After reviewing the costs and the process associated with the online raffle, the members decided that we would not spend the money to conduct an online raffle at the time.

Discussion,

Decision was made to defer the auction or raffle until 2022 to be able to sell tickets in person.

5.2 GIC Investment

We had invested \$20,000 in a GIC, we received a notification from Royal Bank advising that GIC was coming to term. The interest we are making on the GIC is so low that we are paying more in fees than the interest we are making.

RB recommended that we upgrade the chequing account to a savings account, this way we could still make a little bit of interest and there would be no service charges or management fees.

Gail may have more information when she makes the financial presentation.

6. Financial Reports

Gail Rique, Treasurer

Everyone received a copy of the financial statement, are there any questions re the statement? None received. Gail explained the renewal of the GIC, the interest rate we were receiving .15. The interest rate on the savings account is .20, so we would be getting more in the savings as opposed to the GIC. Discussion
Any questions? Doug Sutherland had a comment, the ACLC/BCPC

7. Approval of the Financial Statements

MOTION: Gladys Jarvie moved to accept the financial report as presented by Gail Rique, Ron called for a vote: all in favour? None opposed, Approved.

NEW Business

8. AC Foundation Logo update

The logo was adopted, we have had compliments on the design, Gladys did note that the logo was not right on the agenda sent out, however was correct on the minutes of 2020. Ron will speak with Ilona about getting rid of the old Logo and using the new approved one with "Air Cadet" on it. Seems she may have grabbed the wrong one.

9. Elections:

9.1 Ron noted, in keeping with the procedures outlined in the bylaws, the current Directors will resign at this time. these Directors are:

Ron Rique, Geoffrey Johnston, Gladys Jarvie, Tom Holland, and Ilona Turra.

Terri Hinton, took over the elections. Terri noted that she spoke with Geoffrey earlier on and because he was in court, he would not be able to attend today's meeting.

Terri called for nominations from the floor. Ron made a correction to the current Board of Directors list and noted that Ilona is not a Director, however Doug Sutherland was a Director.

9.2 Nominations:

The following were nominated: Ron Rique, Doug Sutherland, Gladys Jarvie, Doug Slowski, Geoffrey Johnston

As no further nominations were received, Terri declared that the slate presented is elected by acclamation.

9.2 Call for Election of President from newly elected slate

At this time Ron called for nominations for the position of President.

Doug Sutherland nominated Ron Rique, no other names put forward and he accepted, All members approved.

Ron appointed Gail Rique as Treasurer and Ilona Turra as Secretary.

10. AC Foundation Raffle – Discussion covered in item # 5 (above).

11. Date and Time of Next Meeting: *Thursday Dec 8, 2022*

12. Question: Tom Holland asked if he was still a member, and it was confirmed that he is still a member of the foundation.

Adjournment

Ron adjourned the AGM meeting at 10:55 am